FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

As of <u>1/1/2023</u>

Capri West Condominium Association, Inc.

Name of Condominium Association Q: What are my voting rights in the condominium association? A: One vote per unit. Q: What restrictions exist in the condominium documents on my right to use my unit? A: Owner Occupied O: What restrictions exist in the condominium document on the leasing of my unit? 3 Month Minimum – No leasing of units in first year of ownership. A: Q: How much are my assessments to the condominium association for my unit type and when are they \$1,400 00 Quarterly. A: Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments? A: No O: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually? A: No. Is the condominium association or other mandatory membership association involved in any court cases Q: in which it may face liability in excess of \$100,000? If so, identify each such case. A: No. Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A

PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS

HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.