

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET- Rev 3.3.23**

**Lyons Cove Condominium Association, Inc.**

Legal Name of Condominium Association

**Q: What are my voting rights in the condominium association?**

**A: *One vote per unit.***

**Q: What restrictions exist in the condominium documents on my right to use my unit?**

**A: *Owner Occupied. No Commercial.***

**Q: What restrictions exist in the condominium document on the leasing of my unit?**

**A: *Two month minimum, application and approval required.***

**Q: How much are my assessments to the condominium association for my unit type and when are they due?**

**A: *\$2015.00 per quarter***

**Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**

**A: *No***

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

**A: *No***

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**

**A: *No***

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**