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DECLARATION OF CONDOMINIUM

of

CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION

a condominium



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RETURN TO: WILLIAM M. SEIDER, ESQ. WILLIAMS, PARKER, HARRISON, DIETZ & GETZEN P.A.
200 SOUTH ORANGE AVENUE SARASOTA, FLORIDA 34236

DECLARATION OF CONDOMINIUM

of

CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION a condominium

KNOW ALL MEN BY THESE PRESENTS, that SAP Development I, Inc., a Florida corporation ("Developer"), does hereby submit to condominium ownership pursuant to Chapter 718, Florida Statutes, 2003 the following described land and improvements thereon and all improvements hereafter erected thereon, situate, lying and being in the County of Sarasota, State of Florida, to-wit:

See legal description of Phase 1 of CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION set forth on the condominium plat attached hereto as Exhibit "A" and by this reference made a part hereof.

and that said property shall hereafter be subject to the following provisions, restrictions, reservations, covenants, conditions and easements:

- 1. THE CONDOMINIUM ACT. Chapter 718, Florida Statutes, 2003, known as the "condominium act," is incorporated herein by reference and all provisions thereof shall apply to this condominium, provided that the terms and provisions of this declaration shall control to the extent the statute authorizes a variance by the terms of a declaration of condominium or other condominium documents.
- 2. NAME. The name by which this condominium shall be known and identified is CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION, a condominium.
- 3. CONDOMINIUM PLAT. A survey of said land and plot plan locating the improvements thereon and identifying each condominium unit and the common elements and their relative locations and approximate dimensions (herein called "condominium plat") is attached hereto as Exhibit "A" and is recorded in Condominium Book ______ at pages ______ Public Records of Sarasota County, Florida. The locations, dimensions, descriptions, identification and numbering or lettering of the respective condominium units shall be described in the condominium plat and any subsequent amendments thereto as hereinafter provided. A unit shall consist of the space defined in the condominium plat. In the event the actual physical location of any unit at any time does not precisely coincide with the condominium plat and subsequent amendments, the actual physical locations shall control over the locations, dimensions and descriptions contained in the condominium plat and subsequent amendments. In the event of a total or substantial destruction of any building, the locations, dimensions and descriptions of the respective units as contained in the condominium plat and subsequent amendments will control.
- 4. OWNERSHIP OF COMMON ELEMENTS AND SHARING COMMON EXPENSES. Each unit in the condominium shall have an equal share in the ownership of the common elements and common surplus and in the sharing of the common expenses of the condominium. Stated as a fraction, after the submission of the initial phase each unit's share initially shall be 1/12. If additional units are added to the condominium by the submission of additional phases to condominium ownership, the share of each unit will be adjusted to equal a fraction whose numerator is 1 and whose denominator is the total number of units then comprising the condominium.

- 5. **COMMON ELEMENTS.** Any right, title or interest in a condominium unit shall automatically carry with it as an appurtenance and without the necessity of specific reference thereto, its respective undivided share of the common elements and a right to use the common elements in conjunction with the owners of the other condominium units. The common elements shall include but not be limited to:
 - (a) all of the above described land and all easements appurtenant thereto;
 - (b) all improvements and parts thereof which are not included within the boundaries of the respective condominium units;
 - (c) utility areas and installations and all utility services which are available to more than one unit or to the common elements and which are not owned by the respective utility companies, including easements through the units necessary to provide such services;
 - (d) all parking areas, driveways, and other means of ingress and egress;
 - (e) all electrical apparatus and wiring, plumbing pipes and apparatus, and other ducts, conduits, cables, wire or pipe, within the common elements and up to the exterior surface of the unit wall which are not owned by utility companies;
 - (f) all tangible personal property required for the maintenance and operation of the condominium and for the common use and enjoyment of the unit owners;
 - (g) all structural beams, posts and members within a unit and an easement of support in any portion of a unit which contributes to the support of the building;
 - (h) alterations, additions and further improvements to the common elements, which shall be undertaken after authorization by a majority of total voting interests of the association (but no approval is required for submittal of phases, which shall be at the discretion of the Developer):
 - (i) all lands added to the condominium in subsequent phases pursuant to the provisions of paragraph 19; and
 - (j) any lands owned by the Association and submitted to condominium ownership by an amendment to this Declaration approved and executed as provided herein for amendments generally, pursuant to the provisions of Section 718.110(6), Florida Statutes.

The unit owners in the aggregate shall be entitled to equal and full use and enjoyment of all the common elements (except limited common elements) except as they may be restricted by the reasonable and uniform regulations duly adopted by the Association board of directors, which usage shall always be in recognition of the mutual rights and responsibilities of each of the unit owners.

6. **LIMITED COMMON ELEMENTS.** The following shall be deemed to be Limited Common Elements (LCE), the use of which shall be limited to those unit owners to whom such use is assigned by the Developer or by the Association: a driveway and all heating and air conditioning equipment serving a unit or units and located outside of the unit are limited common elements for the exclusive use of the owner or owners of the unit or units served and to which they shall be appurtenant. The developer reserves the right to include, as an option, a patio or lanai area adjacent and to the rear of a unit, and if constructed these would be a limited common element to the unit served.

- 7. ASSOCIATION. The corporation which will be responsible for the operation of the condominium will be an incorporated association known as CAMBRIDGE MEWS OF ST. ANDREWS EAST ASSOCIATION, INC., a Florida nonprofit corporation (the "Association"). All persons owning a vested present interest in the fee title to any of the condominium units as evidenced by a proper instrument duly recorded in the public records of Sarasota County, shall automatically be members of the Association and their respective memberships shall terminate as their vested interest in the fee title terminates. All of the affairs and property of the condominium and of the Association shall be controlled by the officers and board of directors of the Association. A copy of the Articles of Incorporation which has been filed with and certified by the Secretary of State of Florida is attached hereto and marked Exhibit "B." The Bylaws governing the operation of the condominium and of the Association are attached hereto and marked Exhibit "C." The Association shall have all of the rights and powers provided by the Condominium Act, the corporation statutes, the Articles of Incorporation, the Bylaws and this Declaration. Each director shall be a member, or a spouse, parent or adult child of a member, of the Association or a person exercising the rights of an owner who is not a natural person, except that any director appointed by the developer need to be a member of the Association. The Association Board may grant a variance to restrictions or prohibitions hereunder should the Board determine same was warranted under a particular set of facts and circumstances.
- 8. **VOTING RIGHTS.** Each condominium unit shall be entitled to one vote at Association meetings, notwithstanding that the same owner may own more than one unit or that units may be joined together and occupied by one owner. The vote shall be cast in the manner provided in the Association bylaws.
 - 9. **COMMON EXPENSES.** The common expenses shall include:
 - (a) costs of operation, maintenance, repair and replacement of the common elements;
 - (b) costs of management of the condominium and administrative costs of the Association including professional fees and expenses;
 - (c) costs of water and sewerage service, electricity and other utilities which are not metered to the individual condominium units; this may at the discretion of the board of directors include cable television service or central antenna service;
 - (d) damages to the condominium property in excess of insurance coverage;
 - (e) salary of a manager or managers and their assistants and other employees, as shall be determined by the board of directors of the Association;
 - (f) premium costs of fire, windstorm, flood, and other property insurance and liability insurance as provided herein; this may also include costs of directors and officers insurance if the board desires at its option to obtain same;
 - (g) initial cost of installation of additions, alterations or improvements, or additional lands, leaseholds or other possessory or use rights in lands or facilities, or memberships or other interests in recreational facilities, purchased as part of the common elements for the benefit of all the members, provided that if the cost of any of such items shall be more than 10 percent of the amount of the total annual budget of the Association, the purchase or installation of such items shall first be approved by the members of the Association;
 - (h) costs of maintaining and operating irrigation systems serving the common elements;

- (i) all other costs and expenses that may be duly incurred by the Association through its board of directors from time to time in operating, protecting, managing and conserving the condominium property and in carrying out its duties and responsibilities as provided by the condominium act, this declaration, the articles of incorporation, or the bylaws;
- (j) all assessments imposed by St. Andrews East/Plantation Community Association, Inc.
- (k) costs of maintaining landscaping along the unpaved right-of-way of roads abutting the condominium, unless St. Andrews East/Plantation Community Association, Inc. or The Plantation Management Association, Inc. assumes that responsibility.
- 10. MAINTENANCE, REPAIR AND REPLACEMENT. The respective obligations of the Association and the unit owners to maintain, repair and replace the condominium property shall be as follows:
- By The Association. The Association shall maintain, repair and replace as part of the common expense all of the common elements, including but not limited to the exterior walls, roofs, foundations and slabs of the unit buildings, except those portions of the common elements which are to be maintained, repaired and replaced by the unit owners as provided hereinafter, and except for such interior improvements to storage areas as may be made by respective unit owners. The Association shall have the irrevocable right to have access to each unit from time to time during reasonable hours as may be necessary for the maintenance, repair or replacement of any common elements therein or accessible therefrom, and during any hours for performing such emergency repairs or procedures therein as may be necessary to prevent damage to the common elements or to another unit. If the board of directors determines that any maintenance, repair, or replacement required to be made by the Association was necessitated by the carelessness, negligence, or intentional act of a unit owner, his lessees, invitees, or guests, the cost of such maintenance, repair, or replacement shall be the responsibility of the unit owner and shall be payable by such unit owner within 30 days after delivery of written notice thereof. Neither the Association nor any unit owner shall be liable for any damage to the property or person of any other unit owner or occupant caused by water intrusion into a unit through the common elements or from another unit resulting from rain leakage, pipe leakage, overflow, or bursting, or other similar source, unless the Association or unit owner is guilty of gross negligence or willful and wanton misconduct.
- (b) By The Unit Owners. Each unit owner shall maintain, repair and replace everything within the confines of his unit which is not part of the common elements (except as otherwise provided herein), including but not limited to:
 - (1) paint, finish, covering, wallpaper and decoration of all interior walls, floors and ceiling;
 - (2) all built-in shelves, cabinets, counters, storage areas, and closets;
 - (3) all refrigerators, stoves, ovens, disposals, dishwashers and other kitchen equipment; all bathroom fixtures, equipment and apparatus;
 - (4) all electrical, plumbing, telephone and television fixtures, apparatus, equipment, outlets, switches, wires, pipes and conduits serving only the respective unit; all electric lines between the unit and its individual service panel or meter, and all water and waste lines between the unit and the main distribution lines;

- (5) the heating and air conditioning system serving the unit including those parts of the system which are located outside of the boundaries of the unit;
- (6) all windows, screening and sliding glass doors (glass in sliding glass doors must be replaced only with tempered glass);
 - (7) all interior doors, walls, partitions, and room dividers; and
- (8) all furniture, furnishings and personal property contained within the respective unit.
- (9) any improvements made to a patio or lanai area (such as, but not limited to, screen enclosure, if some were permitted, tile or floor covering, jacuzzi, built-in tables or decking).

The Association shall have a right of access to the unit as provided in the condominium act. If damage to the common elements results from the negligence of a unit owner, the cost of repairs or maintenance resulting from such negligence shall be the responsibility of the negligent unit owner and shall be payable within 30 days after delivery of written notice thereof to the unit owner. If the Association is required to take legal action to collect that amount for the cost of any repairs it shall make to the unit, the Association shall be entitled to collect the repair expenses plus interest at the maximum rate allowed by law and reasonable attorneys' fee (including appellate actions) incurred by the Association in the collection thereof.

11. INSURANCE, DESTRUCTION AND RECONSTRUCTION. Except as otherwise provided herein, the Association, as agent for and in behalf of the unit owners (including Developer) and their respective mortgagees, the Association shall obtain and maintain fire and extended coverage insurance with a responsible insurance company upon all of the insurable improvements of the entire condominium, including the common elements and the respective units and personal property of the Association, for the full replacement or insurable value thereof. The Association board of directors at its discretion may obtain flood insurance coverage for the common elements. The premium for all insurance shall be paid by the Association and shall be included in the assessment for common expenses. The Association board of directors shall have full authority as agents for the insureds to compromise and settle all claims against its insurance carrier and may institute legal proceedings for the collection thereof. The original policy of insurance shall be held by the Association and the institutional first mortgagees shall be furnished mortgagee endorsements covering their respective interests. Each unit owner shall be responsible for insuring (1) his own personal property and appliances within his unit, (2) any alterations or additions to his unit made by him or by any of his predecessors in title other than Developer; and (3) all paint, finishing, covering, wallpaper, and decoration of the interior surfaces of all walls, floors, ceilings, and doors bounding, or contained within, his unit. Each unit owner shall also be responsible for insuring any improvements installed within an area assigned or designated as a limited common element that such unit owner is obligated to maintain pursuant to paragraph 10. Notwithstanding the foregoing, any insurance otherwise required to be maintained by the unit owners by the terms hereof may be included in the insurance coverage purchased by the Association and paid for as part of the common expenses, if so authorized by the Association board of directors.

In the event of a destruction or casualty loss to any of the improvements, all insurance proceeds payable under the Association's policies shall be collected by the Association. If the proceeds are in excess of an amount equal to the total annual budget, they shall be immediately paid over by the Association to a banking corporation having trust powers selected by the Association board of directors. The proceeds shall be held by the bank in trust and used for the immediate repair and reconstruction of the damaged improvements under the supervision and control of the board of directors. The insurance carrier shall not be

responsible to assure that the proceeds are paid over to the trustee or are properly applied as provided herein. The bank shall disburse that proceeds held by it upon written draw requests signed by the president or vice president of the Association as reconstruction progresses. Any surplus of insurance proceeds shall be returned to the Association and added to the common surplus. In the event the proceeds are not sufficient to pay the cost of the reconstruction and the trustee's costs and reasonable fees, the Association shall supply sufficient additional funds as a part of the common expenses of the Association. The Association's insurance carrier shall not have a right of subrogation against any unit owner, but if it is determined by the board of directors that the damage was proximately caused by the gross negligence or willful and wanton misconduct or intentional acts of a unit owner, the Association shall have a cause of action against such unit owner for not less than a sum sufficient to reimburse the Association for any deficiency in insurance proceeds, which sum shall be payable by such unit owner within 30 days after delivery or written notice of such sum. In the event the insurance proceeds are less than the amount of the total budget, they need not be placed in trust but shall be held by the Association and applied directly by the board of directors for the above purposes.

In the event of a total or substantial destruction of all of the condominium improvements, the improvements shall be restored as above provided unless the owners of two-thirds of the units in this condominium and two-thirds of the units in all other condominiums, if any, operated by the Association vote to terminate this condominium. Except for the consent of institutional first mortgagees and Developer pursuant to paragraphs 16 and 17, no further consent from any other person or entity shall be necessary to effectuate a termination of the condominium in the manner above described. In the event the condominium is to be terminated, then all owners of units shall immediately convey all their right, title, and interest to their respective units to the bank trustee selected by the board of directors, to be held by such trustee in trust. The recording of each such conveyance to the trustee in the Public Records of Sarasota County will have the immediate effect of releasing all liens upon the respective unit and shall cause their instantaneous transfer to that unit owner's share of the funds to be subsequently distributed by the trustee as provided herein. Upon recording an instrument evidencing the termination of the condominium, the proportional share of each unit owner in the condominium property and, to the extent allowed by law, in all funds distributed by the trustee as herein provided shall be established in accordance with the respective values of the units prior to the destruction as such values are determined by three experienced real estate appraisers selected by the board of directors.

The trustee shall collect all insurance proceeds payable as a result of such destruction, shall collect all assets of the Association which are allocable to the units in this condominium and which may remain after the Association pays its liabilities, and shall effect a public or private sale of the condominium property, by whatever means the Association board of directors shall deem best, for the highest and best price, for cash or terms, as soon as practicable consistent with local real estate market conditions. The trustee may make partial distributions of each unit's share of the funds collected by the trustee at such times and in such aggregate amounts as the trustee and the Association board of directors may deem appropriate. In determining the amount of any partial distribution, the trustee and the Association board of directors shall ensure that sufficient funds are retained by the trustee to cover unpaid or anticipated costs, fees, or other liabilities of the Association. When the trustee has collected all insurance proceeds and all proceeds from the sale of the condominium property and, to the extent applicable, the assets of the Association and has paid all applicable Association liabilities and reasonable trustee's fees, appraiser's fees, and other costs reasonably incurred, the trustee shall make a final distribution of each unit's share of the remaining funds held by the trustee.

Any distribution, whether partial or final, of a unit's share of the funds held by the trustee shall be made jointly to the record title owner of the unit and the record owners of any mortgages or other liens encumbering the unit at the time of the recording of the conveyance to the trustee by the unit owner. All mortgages and other liens upon the respective units shall be fully released and discharged as provided herein even though the share of a particular unit in the funds distributed by the trustee is insufficient to pay all liens

in full; in such event the lienholders who had priority against the title to the unit shall have priority of payment of the unit's share of such funds.

Nothing herein provided shall in any way relieve the unit owner of his personal liability for any deficiency which may remain upon any liens which encumbered his unit at the time of his conveyance to the trustee.

Mortgagees and other lienholders shall be deemed to have evidenced their acceptance and consent to the foregoing provisions of this paragraph 11 by the acceptance of their mortgage or perfection of their liens. The provisions of this paragraph 11 may be enforced by injunction, suit for specific performance or by other appropriate remedy upon suit filed by the Association in a court of competent jurisdiction.

- 12. **LIABILITY INSURANCE.** The Association shall obtain and maintain public liability insurance covering all of the common elements and insuring the Association and the unit owners as their interests may appear in such amount as the board of directors may deem appropriate. The premiums for such insurance coverage shall be a part of the common expenses. The board of directors shall have authority to compromise and settle all claims against the Association or upon insurance policies held by the Association. The unit owners shall have no personal liability upon any such claims and nothing herein contained shall in any way be construed as imposing upon the Association a duty to assess unit owners for the purpose of raising sufficient funds to discharge any liability in excess of insurance coverage. Each unit owner will be responsible for procuring and maintaining public liability insurance covering losses which may occur in and about his particular unit, as he may deem appropriate.
- 13. **RESTRICTIONS UPON USE.** No owner, tenant or other occupant of a condominium unit shall:
 - (a) use the unit for other than residence purposes (except that Developer may use a unit as a model for sale purposes);
 - (b) do any of the following without prior written consent of the Association board of directors: paint or otherwise change the appearance of any exterior wall, door, window, patio or any exterior surface; place any sunscreen, blind or awning on any exterior opening; place any draperies or curtains at the windows of any unit without a solid, light color liner facing the exterior of the unit; tint, color or otherwise treat or apply anything to any window which will adversely affect the uniform exterior appearance of the building; plant any planting outside of a unit; erect any exterior lights or signs; place any signs or symbols in windows or on any exterior surface; erect or attach any structures or fixtures within the common elements; make any structural additions or alterations (except the erection or removal of non-support carrying interior partitions wholly within the unit) to any unit or to the common elements; nor fasten any objects to the walls or ceiling of a unit unless they may be removed without substantial damage to the wall or ceiling structure;
 - (c) permit loud and objectionable noises or obnoxious odors to emanate from the unit or the common elements which may cause a nuisance to the occupants of other units in the sole opinion of the board;
 - (d) make any use of a unit which violates any laws, ordinances or regulations of any governmental body;
 - (e) fail to conform to and abide by this declaration, the articles of incorporation and bylaws of the Association, and the uniform rules and regulations in regard to the use of the

units and the common elements which may be adopted from time to time by the board of directors, or fail to allow the board of directors access to the unit as permitted by the condominium act;

- (f) erect, construct or maintain any wire, antennas, garbage or refuse receptacles, or other equipment or structures on the exterior of the building or on or in any of the common elements, except with the written consent of the Association board of directors;
- (g) permit or suffer anything to be done or kept in his condominium unit or in the common elements which will increase insurance rates on any unit or on the common property;
- (h) commit or permit any public or private nuisance in the unit or in or on the common elements;
- (i) divide or subdivide a unit for purpose of sale or lease except to the owner of an adjacent unit (however a unit may be combined with an adjacent unit and occupied as one unit);
- (j) obstruct the common way of ingress or egress to the other units or the common elements;
- (k) hang any laundry, garments or other unsightly objects which are visible outside of the unit;
- (l) allow anything to remain in the common elements which would be unsightly or hazardous;
- (m) allow any rubbish, refuse, garbage or trash to accumulate in places other than the receptacles provided therefor, and or fail to keep the unit and the limited common elements appurtenant thereto in a clean and sanitary condition at all times;
- (n) allow any fire or health hazard to exist in or about the unit;
- (o) make use of the common elements in such a manner as to abridge the rights of the other unit owners to their use and enjoyment;
- (p) rent or lease a single room for less than an entire unit;
- (q) lease a unit for a period of less than three months;
- (r) allow any animals to be kept in the unit other than one dog or one cat, caged birds, and small marine animals in aquariums, all of which shall be kept in conformity with the rules and regulations of the board of directors of the Association, provided that in the event any animal becomes a nuisance to the other unit owners in the sole opinion of the board of directors, such animal shall be removed from the unit immediately; or allow any authorized pets to use the common elements except when on a leash accompanied by its owner and then only so long as the pet does not make a mess or otherwise disturb the common elements. The developer may, in its discretion grant a variance upon initial sales to purchasers owning more than one pet, to allow the pets but upon the condition that as the pets die or are

transferred to others, they cannot be replaced until only a single pet remains (which then could be replaced);

- (s) park overnight any commercial truck, boats, camper, motor home, trailer, mobile home or similar vehicle in any parking area (other than in an enclosed garage), except as may be permitted in writing by the board and except service vehicles during the time they are actually serving the unit or common elements;
- (t) store a golf cart any place other than in that unit's carport or garage; or
- (u) enclose or further improve a lanai or patio without the written consent of the board of directors as to installation and design of the enclosure. Once any such improvement or enclosure is installed, maintenance thereof shall be the sole responsibility of the unit owner; or
- (v) discharge saline or other regenerating solution from water softening equipment or any other chemicals into any street, easement, surface water drain or portion of the common elements so as to harmfully affect any lawn or landscaping or pollute The Plantation drainage system.
- 14. SALE, TRANSFER, LEASE OR OCCUPATION OF UNIT. Prior to the sale or transfer of any unit within the condominium, the unit owner shall provide to the Association written notice reciting the name, permanent address and telephone number of the transferee party. Prior to the lease of a unit, the unit owner shall provide to the Association written notice reciting the name, permanent address and telephone number of the tenant. Further, in recognition of the compatibility and congeniality which must exist between the unit owners and occupants in order to make an undertaking such as a condominium development satisfactory and enjoyable to all parties in interest, the Board of Directors of the Association may from time to time promulgate rules and regulations requiring prior written approval of all sales, transfers, leases or occupation of a unit before such sale, transfer, lease or occupation shall be lawful, valid and effective.

The foregoing provisions shall not be applicable to conveyances from Developer (but would apply to leases from Developer).

ASSESSMENTS AND LIENS. The board of directors of the Association shall approve annual budgets of projected anticipated income and estimated expenses for each fiscal year, and each unit owner will be responsible for his unit's share of such annual assessment based upon its proportionate share of the common expenses as provided herein. Assessments shall be due and payable in advance to the Association on the first day of the first, fourth, seventh and tenth month of each fiscal year, as discussed in Paragraph XI of the Bylaws. In addition, the board of directors shall have the power to levy special assessments against the unit owners in proportion to each unit's share of the common expenses, if necessary to cover unanticipated expenditures which may be incurred during the fiscal year. Any assessments or other indebtedness owing by unit owners to the Association which are not paid when due shall bear interest from the due date until paid at the rate of 18% per annum or such other legal rate as may be established by resolution of the board. The Association shall have the remedies and liens provided by the condominium act with respect to unpaid assessments, which shall include accrued interest and reasonable attorneys' fees incurred by the Association incident to the collection of such assessment or other indebtedness or enforcement of such lien, including attorneys' fees for appellate proceedings. If an assessment (regular or special) is payable in installments and a unit owner defaults in the payment of an installment, the remaining installments of the assessment may be accelerated to maturity. Accelerated assessments shall be due and payable on the date the claim of lien is filed. The board of directors may require each unit owner to maintain a minimum balance on deposit with the Association in an amount which shall not exceed one-fourth of the

current annual assessment, to provide for working capital and to cover contingent expenses of the Association from time to time.

- 16. RIGHTS OF INSTITUTIONAL FIRST MORTGAGEES. All savings and loan associations, banks, and insurance companies, or their subsidiaries or affiliates, holding first mortgages upon any of the condominium units are herein referred to as "institutional first mortgagees." The termination of the condominium and any amendments to the provisions of this Declaration materially affecting the rights of institutional first mortgagees shall require the written consent of institutional first mortgagees holding at least 51 percent of such first mortgages, except for amendments adding phases pursuant to paragraph 19 and amendments by Developer pursuant to paragraph 22 which do not require such consent. Such consent shall not be unreasonably withheld.
- 17. **RIGHTS OF DEVELOPER.** Rights of Developer with regard to the election of directors of the Association are set forth in the articles and bylaws of the Association. Developer may terminate such right by relinquishing control of the election of the board of directors to the unit owners at any time. As long as Developer holds units in this condominium for sale in the ordinary course of business, this declaration and the Association Articles and Bylaws shall not be amended in a manner which may be adverse to Developer's sales program, nor the condominium terminated, without the written consent of Developer.

At the time of recording this Declaration, construction of all of the condominium units and improvements has not been completed. Developer reserves all necessary rights and easements with respect to the condominium property, to complete such construction and to effect the sale or lease of all of the condominium units. As long as Developer holds units or lots in any project within The Plantation planned development for sale in the ordinary course of business, Developer shall have the right to exhibit such signs and sales paraphernalia as may be desirable to effect such sales and may use one or more of the units or lots and the common elements for offices, models, and other uses appropriate for the promotion of sales and for the development and management of property in The Plantation. Developer reserves the right to use the name "Cambridge Mews of St. Andrews East at The Plantation" or any similar name in connection with future developments within The Plantation or other projects. In the event of any foreclosure of Developer's interests and development rights hereunder by a mortgage, then said mortgagee shall succeed to all rights and privileges of Developer.

- 18. **EASEMENTS.** The respective rights and obligations of the unit owners, the Association, Developer, and others concerning easements affecting the condominium property shall include the following:
 - (a) Reserved and Granted by Developer. Developer hereby reserves for the benefit of itself, its successors and assigns perpetual, nonexclusive easements in gross for ingress and egress and for the installation, construction, repair, maintenance, and replacement of lines, pipes, wells, drains, conduits, catch basins, cables, equipment, apparatus, structures, roads, driveways, and other improvements for private or public utility services of all kinds, including without limitation, water, sewer, drainage, irrigation, fire protection, electricity, telephone, cable television, and trash disposal, over, under, through, and across the easements shown upon the condominium plat and that part of the common elements which is not occupied by buildings or other improvements. The easements herein reserved and granted may serve this condominium or other portions of The Plantation.
 - (b) Granted to Unit Owners. Each unit owner and his guests and invitees are hereby granted a nonexclusive perpetual easement for ingress and egress to and from his respective unit through the common elements. Each unit owner shall have a perpetual easement for encroachments which may exist now or in the future by inaccuracies in construction or settlement or movement of the building, which encroachments shall be allowed to remain

undisturbed until they no longer exist. Further, unit owners within any section of St. Andrews East are granted easements across private roads, access easements and travelways located within this condominium for purposes of gaining access to Rockley Boulevard or to Woodbridge Drive.

- c) Granted to Utilities. There is hereby granted to all public and private utility companies rendering utility services to the condominium as of the time of recording of this declaration a perpetual nonexclusive easement for the construction, installation, maintenance, repair, and replacement of the equipment, structures, and other improvements by which such utility services are respectively provided over, under, across, and through such unimproved portion of the common elements as may be reasonably necessary therefor. The use of any easement granted hereunder shall not include the right to disturb any building or structure on the common elements, and any damage caused to same shall be repaired at the expense of the company causing such damage. In the event a utility company's use of an easement granted hereunder causes a disturbance of the surface of the land, the roadways, grass, landscaping, and other improvements which are disturbed shall be restored promptly by the utility company as nearly as possible to their prior condition.
- (d) Authority of Association. The Association shall have the right and authority to grant easements under, over, across, and through the condominium property to such persons or entities and for such purposes as the Association board of directors may deem appropriate by recording in the public records of Sarasota County, an instrument duly executed by the president or vice-president of the Association.
- 19. **PHASED DEVELOPMENT.** Developer intends to develop this condominium in four phases pursuant to the provisions of Section 718.403, Florida Statutes 2003. There are 12 residential units in Phase 1, and 10 residential units proposed in Phases 2, 3 and 4. Developer reserves the right to modify the number of units in subsequent phases as follows: 8 units minimum and 10 units maximum might be constructed in Phases 2, 3 and 4. If no modifications are made to the number of units presently proposed for each phase, when all phases are submitted to condominium ownership, the condominium will contain a total of 42 units. If modifications are made, upon submission of all phases to condominium ownership the condominium may contain a minimum of 36 units and a maximum of 42 units.

The land which may become part of the condominium and upon which each phase is to be built and the number and general size of the units included in each phase are shown on the condominium plat. Prior to submission of any subsequent phase to condominium ownership, Developer may make nonmaterial changes in the legal description of the phase, which changes will be set forth in the amendment adding the phase to condominium. Phase 1 constitutes the initial phase of the condominium and is hereby submitted to condominium ownership. Phases 2, 3 and 4 will become part of the condominium only when and if such phase is submitted to condominium ownership by the recording of an amendment to this Declaration in the public records of Sarasota County. Such amendments shall not require the execution, joinder, or consent of individual unit owners or holders of recorded liens thereon (including institutional first mortgagees) or the Association. Such amendments shall take effect at the time of recording.

When a phase is added to the condominium, the common elements of such phase shall merge with the common elements of prior phases and will become part of one condominium, and the share of the common expenses, common elements, and common surplus of each unit will be adjusted as provided in Paragraph 4. In addition, when a phase is added, each added unit will have one vote in the affairs of the Association, which will result in the diluting of the voting rights of the prior existing units. If a phase is not developed and added as a part of the condominium by a date not later than seven years after date of recordation of this declaration of condominium, the lands in such phase will not become part of the

condominium and the units (if any) shown in such phase will not become part of the condominium and will not share in the common elements, common surplus, or common expenses of the condominium nor will they acquire any voting rights in the Association (unless the property within such phase is subsequently developed as a separate condominium that the Association agrees to operate, in which case each unit in such separate condominium would acquire one vote in the affairs of the Association). Time-share estates will not be created with respect to the units in any phase.

The approximate location and general size of the buildings, improvements, and units proposed to be constructed in each phase is set forth on the condominium plat. Developer also reserves the right to modify the design, elevation, size, configuration, location, and directional bearing of the buildings, improvements, and units in each phase from that shown on the condominium plat.

The actual size and configuration of any unit depends upon the floor plan selected for the unit. The unit floor plans presently available are depicted on the condominium plat. The configuration, location, and size of each building and unit whose construction has been substantially completed as of the recording of this Declaration, and the floor plan for each such unit, is shown on the condominium plat recorded herewith. Although a specific floor plan may be designated on the plat for each uncompleted unit, Developer reserves the right to construct any such unit according to any floor plan now or hereafter made available. It is anticipated that there shall be 21 buildings, with two units in each building. In no event, however, will there be more than 28 buildings or fewer than four buildings, nor will any unit in the condominium be less than 500 square feet, or more than 5,000 square feet, in size. As construction of a building is completed, the configuration, location, and size of the building and the units contained therein, and their respective floor plans, shall be designated by an appropriate amendment to the condominium plat.

Developer's intent in reserving the right to construct uncompleted buildings and units according to modified plans is to accommodate to a reasonable extent the building and unit type preferences of purchasers of units that are uncompleted at the time of purchase. Developer's right to establish the floor plans for units in any building and to otherwise modify the design, elevation, size, configuration, location, and directional bearing of such building and the units contained therein shall terminate upon the recording of a surveyor's certificate certifying to the substantial completion of the building and establishing the building's "as-built" location and dimensions.

THE PLANTATION GOLF AND COUNTRY CLUB. Pursuant to the terms of The 20. Plantation Master Covenants ("Master Covenants"), recorded in Official Records Book 1450, Page 16 of the Public Records of Sarasota County, Florida, as amended from time to time, each unit owner in St. Andrews East at The Plantation shall have the nonexclusive right to use The Plantation common areas. In consideration thereof, all owners of property within The Plantation shall pay the pro rata share of all costs and expenses of operating, maintaining, repairing and replacing such facilities and the insurance and taxes thereon and the utilities and salaries connected therewith. The common areas are managed and operated by The Plantation Management Association, Inc., a Florida nonprofit corporation (herein called "Master Association"), of which each unit owner in the entire St. Andrews East at The Plantation community, including Cambridge Mews of St. Andrews East at The Plantation, shall automatically be a member. The Master Association has the power to assess each unit of Cambridge Mews of St. Andrews East at The Plantation a sum equal to its pro rata share of such expenses and to file a lien against the unit to secure the payment thereof. Such assessment may be billed directly by Master Association to each unit, or may be collected by the Association as part of the common expenses of Cambridge Mews of St. Andrews East at The Plantation.

Cambridge Mews of St. Andrews East at The Plantation is part of the area of The Plantation known as "St. Andrews East." St. Andrews East (the "Community") consists of the lands located within Phase IV of

the Plantation and located easterly of Rockley Boulevard, as further discussed and defined in the Community Documents (as hereinafter defined).

There will be constructed certain private roadways and recreational facilities (the "Facilities") at a location, or locations within the Community. These Facilities will be for the exclusive use and enjoyment of Community property owners. The Facilities proposed include two swimming pools, decks, a clubhouse building and private roadways, but the Facilities may be expanded to include other structures and uses.

The Facilities will be made available for use by Community property owners upon completion of construction of the Facilities or portions thereof. Ownership of the Facilities, and the land upon which they will be constructed, will be transferred to St. Andrews East/Plantation Community Association, Inc. ("Community Association"), not later than the time of the closing of the last unit in the Community, or ninety days after the turnover of the Community Association. The primary purpose of Community Association is to operate and maintain the Facilities, and its members are associations operating condominiums or subdivisions in the Community. The Facilities, and the land upon which they will be constructed, will not be a part of the common elements of any condominium in St. Andrews East at The Plantation and will not be subject to any lease. The lands of St. Andrews East at The Plantation shall be subject to the Declaration of Management Covenants for St. Andrews East/Plantation Community and the Articles of Incorporation and Bylaws for Community Association (collectively the "Community Documents"). Once the Facilities or portions thereof are made available for use by Community property owners, all expenses for the operation, maintenance, repair, replacement, and improvement of the Facilities will be borne by Community Association in the manner set forth in the Community Documents. Responsibility for the actual operation and maintenance of the Facilities shall be vested in the Community Association. The Facilities will be completed and made available for use no later than the date of completion of the last residential building to be constructed in the Community. The Community Association shall be authorized to construct, install and maintain certain other community property, including private roads, street lighting systems, irrigation systems and sidewalks, all as further discussed in the Community Documents. Developer agrees to guarantee the budget of the Community Association through the turnover thereof.

There may be lakes or retention areas included within the common elements, or Master Association or Community Association property. The water level in such lakes will rise and fall as a function of rainfall and water table levels. There is no assurance or guarantee that all lakes will be full at any given time.

- 21. **REMEDIES FOR DEFAULT.** In addition to the remedies provided by statute and common law and the remedies elsewhere provided herein, a default by a unit owner, tenant or occupant of a unit in complying with the provisions of the condominium act, this declaration, articles of incorporation, bylaws and the regulations and rules promulgated by the Association board of directors, shall entitle the other unit owners or the Association to injunctive relief or money damages or both. In any such legal or equitable action or proceeding the prevailing party shall be entitled to recover his costs and expenses, including reasonable attorneys' fees to be determined by the court for trial and appellate proceedings.
- 22. AMENDMENTS. This Declaration may be amended at any time by affirmative vote of the owners of two-thirds of the units, except that provisions relating to percentage of ownership and sharing of common expenses, voting rights of the unit owners, configuration or size of an existing unit, materially altering or modifying appurtenances to a unit, and termination of the condominium may be amended only with the written consent of all persons adversely affected thereby. The rights granted to institutional first mortgagees, the rights and easements reserved by Developer, and the rights and easements granted to private and public utilities under the terms of this Declaration or the condominium plat may not be amended or terminated without the written consent of the parties involved. The articles of incorporation and bylaws may be amended by a simple majority vote of all voting rights of all members of the Association and to that extent this Declaration may be amended without two-thirds vote.

Except for amendments by Developer as provided herein, no amendment shall be effective unless it be in writing, executed by the president or vice president and attested by the secretary of the Association with the formalities required for a conveyance of real property in the State of Florida, and recorded in the public records of Sarasota County. Any amendment so executed and recorded shall be prima facie evidence that the amendment was duly adopted in accordance with the requirements of this declaration, the articles of incorporation and the bylaws. It shall not be necessary for the individual unit owners or holders of recorded liens thereon (except institutional first mortgage holders as herein provided) to join in or consent the execution of any amendment. Until such time as Developer shall have conveyed title to all of the units in the condominium, no amendments to the declaration, articles of incorporation, or bylaws which might adversely affect the sale of units shall be effective without its written consent.

Developer shall have the right and irrevocable power to amend this Declaration and the exhibits recorded herewith as may be necessary or desirable from time to time prior to the conveyance of all units by Developer to (a) identify, locate and dimension any units which are not completed at the date of this Declaration and to provide surveyor certificates of completion, (b) correct any errors or omissions in the declaration or any exhibits hereto; (c) make the documents comply with the requirements of any statutory provisions or any state or federal rules or regulations or county ordinances; or (d) gain acceptance or approval of any institutional mortgage lender or title insurer. Such amendments shall be executed by Developer, and the joinder or further consent of individual unit owners or holders of recorded liens or other interests therein, including institutional first mortgagees, shall not be required. All amendments shall take effect immediately upon recordation in the public records of Sarasota County.

- 23. **TERMINATION.** The condominium property may be removed from the provisions of this Declaration and the condominium terminated at any time by a vote of eighty percent of the voting rights of all unit owners, or a vote of two-thirds of unit owners in the event of total or substantial destruction as set forth in paragraph 11, and in either case provided such termination shall have the written consent of the *institutional first* mortgagees as provided in paragraph 16, and consent of the Developer if Developer owns unsold units within the condominium. The termination shall be effected by an instrument in writing signed by the president or vice-president and secretary of the Association with the formalities of a deed and duly recorded in the public records of Sarasota County. In the event of termination, the rights of owners of mortgages or other liens and the procedure for liquidation of the condominium assets as provided herein with respect to total or substantial destruction shall apply and shall be under the supervision and control of the banking trustee selected by the board of directors of the Association.
- 24. NO TIME SHARING. Neither individual condominium units nor the entire condominium shall create time-share estates or interval ownership estates, nor shall any unit owner or the Association allow such use.
- 25. BINDING EFFECT. All provisions of the declaration shall be enforceable as equitable servitudes and shall run with the land and shall be in full force and effect until a particular provision is duly amended or until the declaration is duly terminated. Any gender used herein shall include all genders and legal entities, and the plural number shall include the singular and the singular shall include the plural. The term "Developer" as used herein refers solely to SAP Development I, Inc. and its successors and assigns. St. Andrews Park Realty of Venice, Inc. which is the exclusive listing broker ("broker") is a distinct entity from the Developer. The obligations of Developer arising under this Declaration, any contracts with purchasers, or under any other instrument related to the condominium or St. Andrews East are obligations of SAP Development I, Inc. only, and do not extend to broker or to any other corporation or entity, or to the employees, officers, directors, and shareholders of Developer. Such employees, officers, directors and shareholders of Developer shall have no individual liability in any action brought, or for any claim asserted, by the Association or by any unit owner in connection with the construction, development, or sale of any unit, or other property or improvements in the condominium or St. Andrews East. Any warranty obligations of

Developer for this unit are as set forth in the Condominium Act and other warranty obligations are disclaimed.

26. **SEVERABILITY.** If any provisions of this declaration, the condominium plat, the articles of incorporation, or the bylaws or any section, sentence, clause, phrase or word thereof, or the application thereof in any circumstance, is held invalid by a court of competent jurisdiction, the validity of the remainder of such instruments and of the application thereof in other circumstances shall not be affected thereby.

IN WITNESS WHEREOF, Developer has caused this Declaration to be signed by its duly authorized officers the 2 day of June, 2006. Witnesses: SAP DEVELOPMENT I, INC., a Florida corporation Stephen E. Lattmann As its: President (Signature of Witness) Carole Wildes (Print Name of Witness) STATE OF FLORIDA COUNTY OF SARASOTA SWORN TO AND SUBSCRIBED BEFORE ME this 2 day of Que 2006 by Stephen E. Lattmann as President of SAP DEVELOPMENT I, INC., a Florida corporation on behalf of the corporation. He is personally known to me or has produced as identification and did not take an oath. If no type of identification is indicated, the above-named person is personally known to me, Signature of Notary Public CAROLE L. WILDES Carole Wildes Notary Public, State of Florida My comm. expires Nov. 1, 2008 Print Name of Notary Public No. DD 367883 (Notary Seal) I am a Notary Public of the State of Florida, and my commission expires on _____.

15

JOINDER OF ASSOCIATION

CAMBRIDGE MEWS OF ST. ANDREWS EAST ASSOCIATION, INC., a Florida nonprofit corporation, hereby joins in and consents to the foregoing declaration of condominium and hereby agrees to the provisions thereof and assumes the obligations imposed upon it therein.

IN WITNESS WHEREOF, the corporation has caused this joinder to be executed in its name by its duly authorized officers and caused its corporate seal to be hereunto affixed this _____ day of ______, 2006.

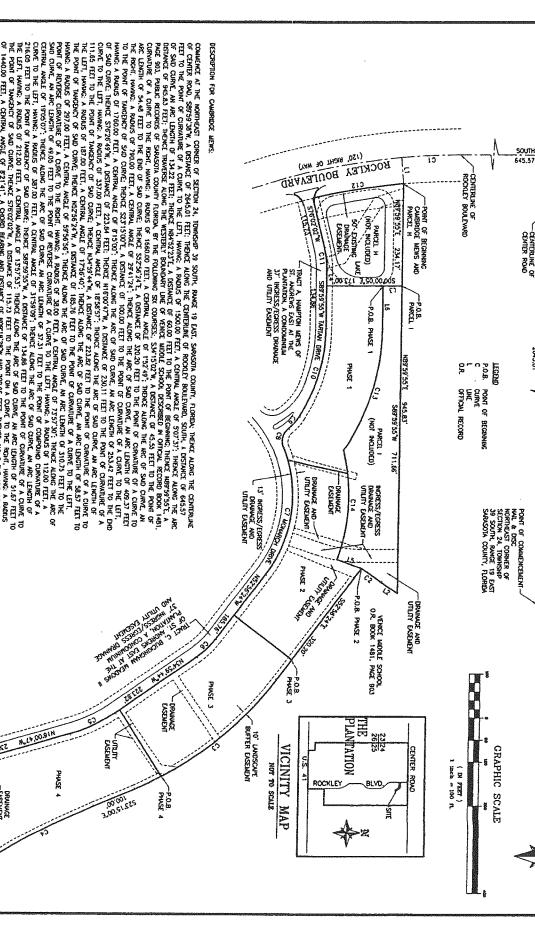
2006.	
Witnesses:	CAMBRIDGE MEWS OF ST. ANDREWS EAST ASSOCIATION, INC.
Sylvac K. Van (Signature of Witness)	By: Stephen E. Lattmann
Sylvia K. VanDiepen	As its: President
(Print Name of Witness) Carale L Welder	
(Signature of Witness) Carole Wildes	
(Print Name of Witness)	
STATE OF FLORIDA COUNTY OF SARASOTA	
Stephen E. Lattmann as President of CAMBRID INC., a Florida non-profit corporation, on behalf	dged before me this day of, 2006, by GE MEWS OF ST. ANDREWS EAST ASSOCIATION, of the corporation. He is personally known to me or has a identification and did not take an oath. If no type of the personally known to me
(Notary Seal) CAROLE L. WILDES Notary Public, State of Flori My comm. expires Nov. 1, 2 No. DD 367883	Signature of Notary Public Carole Wildes Print Name of Notary Public I am a Notary Public of the State of Florida, and my commission expires on
WMS/cw612535	

JRI Engineering, Inc.

CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION A CONDOMINIUM LYING IN SECTION 24, TOWNSHIP 39 CONDOMINIUM BOOK

PAGE 28

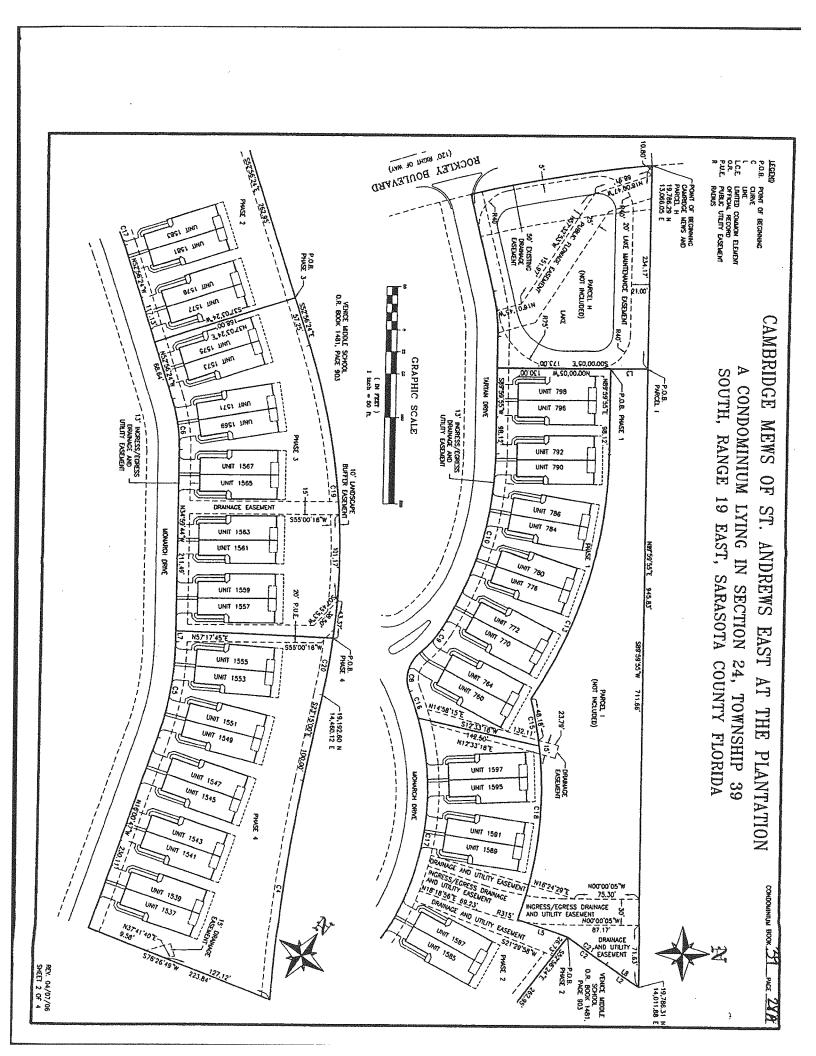
SOUTH, RANGE 19 EAST, SARASOTA COUNTY FLORIDA



REV. 04/07/06 SHEET 1 OF 4

subject to easements, rights of way, restrictions and reservations of record

less parcel h and parcel I comfaning 2.30 acres, moke or less, as described herewith



CAMBRIDGE MEWS OF A CONDOMINIUM LYING IN SECTION 24, TOWNSHIP 39 ST. ANDREWS EAST AT THE PLANTATION

COM 3044 1C XOOB HILINIMOGINGS

SOUTH, RANGE 19 EAST, SARASOTA COUNTY FLORIDA

DESCRIPTION FOR PHASE 1:

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SUBJECT TO EASEMENTS, RIGHTS OF WAY, RESTRICTIONS AND RESERVATIONS OF RECORD,

PARCEL CONTAINS 1.33 ACRES, MORE OR LESS

DESCRIPTION FOR PHASE 2:

COMMENCE AT THE WORTHEAST CORNER OF SECTION 24, TOWNSHIP 39 SOLITH, RANGE 19 6/ST, SANASTIM COUNTY, FLOREN, THENCE ALONG THE CENTERAME OF CENTER ROAD, SERYSTAN, A DISTANCE OF 764-50, TEFT, THENCE ALONG THE CONTRIBUTE OF ROCKLEY BOLLEVING, SOLITH, A DISTANCE OF 64-55 THEN TO THE PORT OF CHARALTHE OF ROCKLEY BOLLEVING, SOLITH, A DISTANCE OF 64-55 THEN TO THE PORT OF SANAS TEET TO THE PORT OF SANAS TEET TO THE PORT OF SANAS TEET TO THE PORT OF CLARACTORY FLORENCE, SANT-15-07-07, A DISTANCE OF 54-50 CHET, WESTERN BOUNDAMY LIFE OF SANAS TO 54-80-80-51. THENCE THE CONTROL OF A LORGE TO THE SANAS OF 15-25-61. THE PORT OF CLARACTORY OF A LORGE TO THE SANAS OF THE PORT OF CLARACTORY OF A LORGE TO THE SANAS OF THE PORT OF CLARACTORY OF A LORGE TO THE SANAS OF THE PORT OF CLARACTORY OF A LORGE TO THE SANAS OF THE PORT OF CLARACTORY OF A LORGE TO THE SANAS OF THE PORT OF CLARACTORY OF A LORGE TO THE SANAS OF THE PORT OF CLARACTORY OF A LORGE TO THE LIFT TO THE PORT OF A CLARACT OF THE LIFT TO THE PORT OF A CLARACT OF THE PORT OF SANAS OF THE PORT OF THE P

SUBJECT TO EASEMENTS, RICHTS OF WAY, RESTRICTIONS AND RESERVATIONS OF RECORD.

PARCEL CONTAINS 1.50 ACRES, MORE OR LESS

DESCRIPTION FOR PHASE 3:

COMMENCE AT THE NORTHEAST CORNER OF SECTION 24, TOWNSHIP 39 SOUTH, ANNEE 19 EAST, SANASOTA COUNTY, FLORIDK, THERCE ALONG THE CENTREUME OF CENTER RAD, SESSES'19", A DESIGNACT OF 2645.07 TEET, THERCE ALONG THE CONTREAME OF ROCKLEY BOLLEVARD, SOUTH, A DESIGNACT OF SASS TEET TO THE POINT OF CHEMATURE OF A CURRY TO THE LEFT, HANCE AND THE ARC OF SAD CURRY, A ACE LENGTH OF 134.22 FEET; THENCE HAS 25/23*F, A DESIGNACT OF SAD CURRY, AN ACE LENGTH OF 134.22 FEET; THENCE HAS 25/23*F, A DESIGNACT OF SAD CURRY, AN ACE LENGTH OF 134.22 FEET; THENCE HAS 25/23*F, A DESIGNACT OF SAD CURRY, AN ACE LENGTH OF 94.83 FEET, THENCE THEORETS. ALONG THE WESTERNY BOUNDARY LINE OF VEHICE MIDDLE SCHOOLD SOT SANASOTIA COUNTY FLORIDA, BY THE FOLLOWING THE COUNTSESS. SLAT 15 '02", A DESIGNACT OF 34.55 FEET TO THE POINT OF A CHITCH LENGTH STATE OF SASS FEET TO THE POINT OF SALAS FEET; THENCE CONTRIBUTE STATE 25'25', THENCE CONTRIBUTE STATE 25'25', THENCE CONTRIBUTE STATE 25'25', A LONG TO THE POINT OF SAD CHERT, AN ARC LENGTH OF 34.15 FEET TO THE POINT OF SAD CHERT, AN ARC LENGTH OF 34.15 FEET TO THE POINT OF THE POINT OF SAD CHERT, AN ARC LENGTH OF 34.15 FEET TO THE POINT OF THE POINT OF

Subject to Easements, rights of way, restrictions and reservations of record.

PARCEL CONTAINS 1.50 ACRES, MORE OR LESS

DESCRIPTION FOR PHASE 4:

COMMENCE AT THE MORTHEAST CORNER OF SECTION 24. TOWNSHE 39 SOUTH, PRIVEE JASTS, SAUNSDIA CONNEY, FLORIDA, THE CENTERLINE OF CENTER AND SETSYSTYSMY, A DISTANCE OF 2845.01 FEET; THENCE ALONG THE CENTERNIA OF COLORATE POLICEAND, SOUTH, A DESTANCE OF 645.57 FEET TO THE POINT OF CLIPRATURE OF A CLIPRE TO THE LEFT, MARKING. A PAGILIS OF 1500.000 TEET, A CENTRAL MAGE OF 5007.37; THENCE ALONG THE ARC OF SAUN CLIPRE, AN ARC LENGTH OF 154.22 FEET, THENCE MOST STATES ALONG THE MESTERY BOODWARY LINE OF VENUE MIDDLE SCHOOL DESCRIBED IN POPICIAL RECORDS OF SAUNSDIA COUNTRY FLORIDA, BY THE FOLLOWING SEVEN COUNSESS. SAVISOR'N, A DISTANCE OF 45.55 FEET, THENCE EXCORDS FOR THE ARC OF SAUN CLIPRE, AN ARC LENGTH OF SALES THENCE SCHOOL SOOT THE FORM OF CLIPRATURE OF A CLIPRE, AN ARC LENGTH OF SALES THENCE SCHOOL SOOT THEN, A CENTRAL ANGLE OF FEET TO THE POPH OF CLIPRATURE OF A CLIPRE, AN ARC LENGTH OF SALES THENCE SCHOOL SCHOOL STEET, A CENTRAL ANGLE OF FEET TO THE POPH OF CLIPRATURE OF A CLIPRE, AN ARC LENGTH OF SALES THENCE SCHOOL SCH

SUBJECT TO EASEMENTS, RIGHTS OF WAY, RESTRICTIONS AND RESERVATIONS OF RECORD.

PARCEL CONTAINS 1.65 ACRES, MORE OR LESS

CERTIFICATE OF SURVEYOR

1. THE UNDERSUGNED REGISTERED LAND SURVEYOR, HEREBY CERTIFY THAT:

1. THIS PLAT, DESIGNATED AS EXHBIT "A", CONSISTING OF FOUR SHEETS, IS A CORRECT REPRESENTATION OF A SURVEY OF THE LAND DESCRIBED AND

2. ALL EXISTING EXECUTION SHOUMBERING THE LAND ARE SHOWN ON THIS PLAT.

3. THE CONSTRUCTION OF UNITS 764, 786, 780, 792, 796, 796, PHASE 1 IS

SUBSTANTIALLY COMPLETED AT THIS TIME.

4. THE PLAT, TOCK-THER WITH THE PROVISION OF THE DECLARATION DESCRIBENCY.

THE PLAT, TOCK-THER WITH THE PROVISION OF THE DECLARATION OF THE LOCATION AND DIMENSIONS OF SUM ACCURATE REPRESENTATION OF THE LOCATION AND DIMENSIONS OF SUMD MERROPLEMENTS, THE DEMTRECATION, LOCATIONS AND DIMENSIONS OF THE CUMUM ELDIENTS AND OF EACH UNIT CAN BE DETERMINED FROM THE PLAT, AND THE PROVISIONS OF SUND T

ALL PLANED IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, LANDSCAPPING, UTILITY SERVICES AND ACCESS TO SAID UNITS, AND COMMON ELEMENT FACILITIES SERVING THE JURGE HAVE NOT BEEN SUBSTIMINALLY COMPLETED.

DESCRIPTION FOR PARCEL H:

COMMENCE AT THE NORTHEAST CORNERS OF SECTION 24, TOWNSHIP 39 SOUTH, RANGE 19 EAST, SANASOTA COUNTY, FLORIDA, THERCE ALONG THE CENTERUME OF CAPITAL ALONG THE CENTERUME OF CAPITAL ALONG THE CENTERUME AND SUBJECT OF CAPITAL ALONG THE ARC OF SOUTH AND ARC LEWETH OF THE ARC OF THE ARC OF SOUTH ARC LEWETH OF THE ARC OF THE ARC OF SOUTH ARC DESTRUCT OF THE ARC OF SOUTH ARC DESTRUCT OF THE ARC OF SOUTH ARC DESTRUCT OF SOUTH ARC DESTRUCT OF SOUTH ARC DESTRUCT OF SOUTH ARC DESTRUCT OF SOUTH ARC DESTRUCT OF SOUTH ARC DESTR

SUBJECT TO EASEMENTS, RIGHTS OF WAY, RESTRICTIONS AND RESERVATIONS OF RECORD.

PARCEL CONTAINS 0.94 ACRES, MORE OR LESS

РОМИЛ КЕНТОР SURVEYOR NO. 2994

SHEET 3 OF 4

CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION

COMPONINUM BOOK 39 PAGE 16C

A CONDOMINIUM LYING IN SECTION 24, TOWNSHIP 39 SOUTH, RANGE 19 EAST, SARASOTA COUNTY FLORIDA

DESCRIPTION FOR PARCEL &

SUBJECT TO EASEMENTS, RIGHTS OF WAY, RESTRICTIONS AND RESERVATIONS OF RECORD.

PARCEL CONTAINS 1.36 ACRES, MORE OR LESS

SURVEYOR'S NOTES:

- (1) THIS PLAY IS SUBJECT TO CHANGE DUE TO DESIGN CHANGES OR CONSTRUCTION REQUIREDMENTS IN THE PALL. AMERICARINES TO THE PLAY WILL BE RECORDED IN THE PUBLIC RECORDS TO SHOW ALL MAPROVEDICHTS AS
- COMPLETED

 COMPOSEDERS WITHIN THE COMMON ELDMENTS SUCH AS BUT NOT LIMITED

 SUDMINUTE METERS, WATER LINES, STORM DRAWS, SANTIARY SENTERS,

 SUDMINUTE METERS, HAVE NOT BEEN LOCATED.

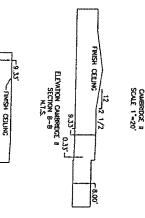
 LIMITED COMMON ELDMENTS (LCC) ARE DEFINED IN THE DECLARATION OF
- 3 \mathfrak{S}
- ALL ELEVITONS ARE BASED ON U.S.C. & C.S. MONUMERT NO. Y-25S, RESET 1975 ELEVITION 15041 FETT, LOCATED U.S. NWY, 41, BENCHMARK ELEVITON RETEX TO N.C.V.D. OF 1929.
 BENANCS SHOWN HERCON ARE BASED ON THE NORTH BOUNDARY LINE OF NORTHEST 1/4 OF SECTION 24, TOWNENSED 39 SOUTH, RANCE 19 EAST BENG, 589*19*55*N.

9

- (6) PROPERTY LESS ON 1,000 ZOME B. ELEVATION REQUIRED "NA", PER FLELA PAVEL \$375, DATED \$1,392.

 (7) AREAS NOT DESIGNATED AS "NAM" OR "LOE" ARE COMMON BLAEPITS, SUBJECT TO THE TEMAS OF THE DECLARATION OF CONDOMINION.
 (8) THE STANDARD FLOOR PLAN OF EACH UNIT HAS A SECRETARE UNIT (LOE") APPRINTIUMNET SHAW EAGLED TO THEM AS A LIMITED COMMON BLAEFIT (LOE") APPRINTIUMNET SHOW FEATURES AS A PATIO. WERE SHOW LEE TO BE ADDED UNITHS THE COURSE OF CONSTRICTION, THEN THIS WALL BE REFLECTED ON A SECTICA HATWACED TO THE FINAL CERTIFICATE OF SUPPETOR AS THOSE (10) PARCEL HAD PARCEL 1 ARE NOT INCLUDED WITHIN THIS CONDOMINUM.
 (12) WHEREOVER MENTIONED, A "LAKE MANTENANCE EASEDERT" ROWS TO THE BENEFIT OF THE ST. ANDREWS DAST/PLANTATION COMMANITY ASSOCIATION, INC.

COORDINATE -	30.67	
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LCE CONCRETE DRIVEWAY	21.77.	SP 13.00
COORDINATE B	88.67	



ELEVATION CAMBRIDGE II SECTION A-A N.T.S.

FINISH FLOOR

LEGEND

N.T.S. NOT TO SCALE

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Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of CAMBRIDGE MEWS OF ST. ANDREWS EAST ASSOCIATION, INC., a Florida corporation, filed on December 5, 2005, as shown by the records of this office.

I further certify the document was electronically received under FAX audit number H05000278510. This certificate is issued in accordance with section 15.16, Florida Statutes, and authenticated by the code noted below

The document number of this corporation is N05000012188.

Authentication Code: 905A00070587-120605-N05000012188-1/1



Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the Sixth day of December, 2005

> David K. Mann Secretary of State

ARTICLES OF INCORPORATION of CAMBRIDGE MEWS OF ST. ANDREWS EAST ASSOCIATION, INC.

We, the undersigned, hereby associate ourselves together for the purpose of becoming a corporation not for profit under the laws of the State of Florida, by and under the provisions of the statutes of the State of Florida, providing for the formation, liability, rights, privileges and immunities of a corporation not for profit.

ARTICLE I. NAME OF CORPORATION

The name of this corporation shall be CAMBRIDGE MEWS OF ST. ANDREWS EAST ASSOCIATION, INC., hereinafter referred to as the Association. The principal office and mailing address shall be 722 Shamrock Boulevard, Venice, FL 34293.

ARTICLE II. GENERAL NATURE OF BUSINESS

The general nature of the business to be conducted by the Association shall be the operation and management of the affairs and property of the condominium known as CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION located on Monarch Drive and Tartan Drive in Sarasota County, Florida, and to perform all acts provided in the Declaration of Condominium of said condominium and in the Florida Condominium Act, Chapter 718, Florida Statutes.

ARTICLE III. POWERS

The Association shall have all of the condominium law and statutory powers of a corporation not for profit and all of the powers and duties set forth in the Florida Condominium Act and the Declaration of Condominium of said condominium. The Association may enter into lease agreements and may acquire and enter into agreements acquiring leasehold, membership and other possessory or use interests for terms up to and including 99 years (whether or not such interests relate to property contiguous to the lands of a condominium operated by the Association) intended to provide for the enjoyment, recreation, or other use or benefit of the Association members, including but not limited to the lease of recreation areas and facilities. The Association shall be authorized to and charged with the responsibility to operate and maintain the common elements, including the stormwater management system and facilities, including detention and retention areas, littoral areas, flow control structures, culverts and related appurtenances.

ARTICLE IV. MEMBERS

All persons owning a vested present interest in the fee title to a condominium unit in CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION, a condominium, or in any other condominium operated by the Association, which interest is evidenced by a duly recorded proper instrument in the Public Records of Sarasota County, Florida, shall be members. Membership shall terminate automatically and immediately as a member's vested interest in the fee title terminates, except that upon the termination of a condominium operated by the Association, the membership of a unit owner

who conveys his unit to the trustee as provided in the applicable declaration of condominium shall continue until the trustee makes a final distribution of such unit's share of the funds collected and held by the trustee. In the event a unit is owned by a legal entity other than a natural person, the officer, director, or other official so designated by such legal entity shall exercise its membership rights.

After the Association approves of a conveyance of a condominium unit as provided in the applicable declaration of condominium, the change of membership in the Association shall be evidenced in the Association records by delivery to the Association of a copy of the recorded deed or other instrument of conveyance.

Prior to the recording of the Declaration of Condominium of CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION, the subscribers hereto shall constitute the members of the Association and shall each be entitled to one vote.

ARTICLE V. VOTING RIGHTS

Each condominium unit shall be entitled to one vote at Association meetings, notwithstanding that the same owner may own more than one unit or that units may be joined together and occupied by one owner.

ARTICLE VI. INCOME DISTRIBUTION

No part of the income of the Association shall be distributable to its members, except as compensation for services rendered.

ARTICLE VII. EXISTENCE

The Association shall exist perpetually unless dissolved according to law.

ARTICLE VIII. REGISTERED OFFICE AND REGISTERED AGENT

The registered office of the Association shall be at 722 Shamrock Boulevard, Venice, FL 34293, and the registered agent at such address shall be Stephen E. Lattmann until such time as another registered agent is appointed by resolution of the board of directors.

ARTICLE IX. NUMBER OF DIRECTORS

The business of the Association shall be conducted by a board of directors. The initial board of directors shall consist of three (3) persons. Thereafter the number of directors shall be determined by resolution of the membership of the Association, but shall not be less than three (3) persons.

ARTICLE X. FIRST BOARD OF DIRECTORS AND OFFICERS

The names and post office addresses of the members of the first board of directors and officers are as follows:

Name

Address

Stephen E. Lattmann President and Director 722 Shamrock Boulevard Venice, FL 34293

Pamela B. Sullivan Secretary, Treasurer and Director

722 Shamrock Boulevard Venice, FL 34293

Richard Brady Vice President and Director

722 Shamrock Boulevard Venice, FL 34293

The method of election of directors of the Association shall be in a manner as set forth in the Bylaws and subsequent officers shall be elected at the annual meeting by the board of directors.

ARTICLE XI. INDEMNIFICATION OF OFFICERS AND DIRECTORS

All officers and directors shall be indemnified by the Association against all expenses, liabilities, and attorney's fees (including attorney's fees for appellate proceedings) reasonably incurred in connection with any proceeding or settlement thereof in which they may become involved by reason of holding such office. In no event, however, shall any officer or director be indemnified for his own willful misconduct or knowing violation of the provisions of the Florida Condominium Act. The Association may purchase and maintain insurance on behalf of all officers and directors against any liability asserted against them or incurred by them in their capacity as officers and directors or arising out of their status as such.

ARTICLE XII. RIGHTS OF DEVELOPER

SAP DEVELOPMENT I, INC., a Florida corporation, which is the developer of CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION, a condominium, and which is referred to herein as the Developer, shall have the right to appoint all of the directors of the Association (which directors need not be unit owners), subject to the following:

- A. When 15 percent or more of the units in a condominium that will be operated ultimately by the Association are conveyed to owners other than the Developer, such unit owners shall be entitled to elect not less than one-third of the directors.
- B. Unit owners other than the Developer are entitled to elect not less than a majority of the Board of Directors upon the first of the following to occur: (i) within three (3) years after fifty percent (50%) or within three (3) months after ninety percent (90%) of the units that will be represented ultimately by the Association are conveyed to owners other than Developer; (ii) when all the units that will be operated ultimately by the Association have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the

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developer in the ordinary course of business; (iii) when some of the units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the developer in the ordinary course of business; or (iv) seven years after initial recordation of the declaration of condominium creating the initial phase.

C. When the Developer no longer holds for sale in the ordinary course of business at least 5 percent of the units that will be operated ultimately by the Association, unit owners other than the Developer shall be entitled to elect all of the directors.

Any director appointed by the Developer may be removed and replaced by the Developer at any time, subject only to the foregoing rights of the unit owners.

ARTICLE XIII. BYLAWS

The first bylaws of the Association shall be adopted by the board of directors and may be altered, amended or rescinded in the manner provided in such bylaws by majority vote of the voting rights of the members.

ARTICLE XIV. SUBSCRIBERS

The name and street address of the subscriber to these Articles of Incorporation is as follows:

SAP Development I, Inc.

722 Shamrock Boulevard Venice, FL 34293

ARTICLE XV. AMENDMENTS

The Association reserves the right to amend, alter, change or repeal any provisions contained in these Articles of Incorporation by a simple majority vote of all voting rights of all members of the Association; provided, however, as long as the Developer holds for sale in the ordinary course of business units in any condominium operated by the Association, no amendment which might adversely affect the sale of units shall be effective without the written consent of the Developer.

ARTICLE XVI. THE FLORIDA CONDOMINIUM ACT

In the event of a conflict between the provisions of these Articles of Incorporation and the Florida Condominium Act, the terms and provisions of the Florida Condominium Act shall control and, to that extent, are incorporated by reference herein. As used in this Article XVII, the "Florida Condominium Act" shall mean the provisions of Chapter 718, Florida Statutes, in effect as of the date on which these Articles of Incorporation are filed by the Florida Secretary of State.

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have hereunto set our hands and seals this day	of Number 2005.
•	SAP DEVELOPMENT I, INC., a Florida corporation By: Stephen E. Lattmann As its: President
STATE OF FLORIDA COUNTY OF SARASOTA	
The foregoing instrument was acknowledged legal 2005 by Stephen E. Lattmann, as Preside corporation, who is personally known to me or who who did not take an oath. If no type of identification known to me. DEBBIE L CONNELLY MY COMMISSION # DD 365752 EXPIRES: February 25, 2009 Bonded Thru Notary Public Underwriters (Notary Seal)	ent of SAP DEVELOPMENT I, INC., a Florida has produced as identification and
ACCEPTANCE BY R	LEGISTERED AGENT
The undersigned hereby accepts the designation	n as registered agent of the foregoing corporation. STEPHEN E. LATTMANN Registered Agent

EXHIBIT C

B Y L A W S for CAMBRIDGE MEWS OF ST. ANDREWS EAST ASSOCIATION, INC.

A corporation not for profit existing under the laws of the State of Florida

I. PRINCIPAL OFFICE

The principal office of the Association shall be located at 722 Shamrock Boulevard, Venice, FL 34293. The address of the principal office may be changed at the discretion of the board of directors.

II. MEMBERSHIP

- l. MEMBERS. All persons owning a vested present interest in the fee title to a condominium unit in CAMBRIDGE MEWS OF ST. ANDREWS EAST AT THE PLANTATION, a condominium, which interest is evidenced by a duly recorded proper instrument in the Public Records of Sarasota County, Florida, shall automatically be members of this Association; their membership shall automatically terminate as their vested interest in the fee title terminates. Such membership may, at the discretion of the board of directors, be evidenced by the issuance of a membership certificate which shall be deemed automatically canceled when the membership it evidences is terminated as provided herein.
- 2. VOTING RIGHTS. Each condominium unit shall be entitled to one vote at Association meetings and shall have such voting rights as are provided in the articles of incorporation and the declaration of condominium applicable to such unit. Any vote may be cast in person or by proxy executed in writing and filed with the secretary. If a condominium unit is owned jointly by more than one person or entity, the vote to which the unit is entitled may be cast by any of the joint owners; provided, however, that if more than one of the joint owners cast the vote to which their unit is entitled, said vote shall be apportioned equally among such of the joint owners as cast the vote.
- 3. ANNUAL MEETING. An annual meeting of the members shall be held each year at such time and place as may be designated by the board of directors for the purpose of electing directors and for the transaction of such other business as may come before the meeting.
- 4. SPECIAL MEETINGS. Special meetings may be called by the president or by the board of directors, or by the written request of at least 10 percent of the voting rights of the members, for any purpose and at any time.
- 5. NOTICES. Notice of any meeting of members shall be posted in a conspicuous place on the condominium property and shall be mailed or delivered by an officer of the Association at least 14 days before such meeting to each member at his address as shown in the Association records. The notice shall be posted in a conspicuous place on the condominium property at least fourteen continuous days preceding the annual meeting, and which notice shall incorporate an identification of agenda items. Members may waive such notice and may act by written agreement without meetings, except in those instances where (i) the Association action to be taken or purpose to be served cannot be accomplished without an actual meeting, or (ii) the waiver would be prohibited by applicable law. An officer of the Association, or the manager or other person providing notice of the meeting of directors or of the members, shall provide an affidavit or United States Postal Service certificate of mailing, to be included

in the official records of the Association affirming that the notice of meeting was mailed or hand delivered, in accordance with this provision, to each unit owner at the address last furnished to the Association.

6. QUORUM. Thirty percent of the voting rights represented in person or by proxy shall constitute a quorum, and if a quorum is not present, a majority of the voting rights present may adjourn the meeting from time to time. A simple majority of all voting rights present in person or otherwise represented shall decide any question brought before the meeting, except when otherwise required by the Florida Condominium Act, the declaration of condominium, the articles of incorporation, or these bylaws.

III. BOARD OF DIRECTORS

- 1. POWERS. The board of directors shall have all powers necessary to manage the affairs of the Association and to discharge its rights, duties, and responsibilities as provided in the Florida Condominium Act, the declaration of condominium, the articles of incorporation, and these bylaws. The board on behalf of the Association shall have the power to levy fines in accordance with the provisions of Section 718.303(3).
- 2. NUMBER. The number of directors shall be determined by resolution of the membership from time to time, but in no event shall be less than three directors.
- 3. QUALIFICATION. Each director shall be a member, or a spouse, parent, or adult child of a member, of the Association or a person exercising the rights of an owner who is not a natural person, except that any director appointed by the Developer need not be a member of the Association. All directors shall act without compensation unless otherwise provided by resolution of the membership of the Association.
- 4. ELECTION AND TERM. Except as hereinafter provided, the term of each director shall expire upon the election of his successor at the next succeeding annual meeting of members. Commencing with the first annual meeting of members at which unit owners other than the Developer elect a majority of the board of directors, a majority of the directors receiving the highest number of votes shall serve two-year terms, and the other elected directors shall serve one-year terms. At each annual meeting of members thereafter, directors shall be elected for two-year terms to fill the vacancies of those directors whose terms are then expiring. All directors shall serve until their respective successors shall have been duly elected and qualified, or until their earlier resignation or removal. Provided, a unit owner elected at an election other than an annual meeting (for example, at an election as discussed in Article XII.A of the Articles, when unit owners other than Developer acquire over 15% of the units) shall serve until the second annual meeting following that election. Board member elections shall be conducted pursuant to Section 718.112(2)(d)2 and Rule 61B-23.0021, FAC.
- 5. REGULAR MEETINGS. An annual meeting of the board of directors shall be held immediately after, and at the same place as, the annual meeting of the membership. Additional regular meetings may be held as provided by resolution of the board.
- 6. SPECIAL MEETINGS. Special meetings of the board may be called by the president or a majority of the directors for any purpose and at any time or place.
- 7. NOTICES. Notice of any meeting of the board, except an emergency meeting, shall be mailed or delivered to each director at his address shown in the Association records at least five days before such meeting, unless notice is waived by such director. Notices of special meetings shall state the purpose thereof. Notice of any meeting of the board, except an emergency meeting, shall be posted

conspicuously on the condominium property at least 48 continuous hours in advance of the meeting. Any item not included on the notice may be taken up on an emergency basis by at least a majority plus one of the members of the Board. Such emergency action shall be noticed and ratified at the next regular meeting of the Board. All meetings of the board shall be open to the members. However, written notice of any meeting at which non-emergency special assessments, or at which amendments to rules regarding unit use, will be considered, shall be mailed or delivered to unit owners and posted conspicuously on the condominium property at least fourteen (14) days prior to the meeting. Upon notice to unit owners, the board shall designate a specific location on the condominium property or association property upon which notices of board meetings and unit owners meetings can be posted.

- 8. QUORUM. A majority of directors shall constitute a quorum. If a quorum is not present, a majority of those present may adjourn the meeting from time to time. The vote of a majority of directors present shall decide any matter before the board, except as may be otherwise required by the articles of incorporation, these bylaws, or the declaration of condominium.
- 9. REMOVAL. Any director appointed by the Developer may be removed by the Developer at any time by giving written notice to the board of directors, and the vacancy created by such removal shall be filled by appointment by the Developer. The removal of any director elected by the members shall be subject to the provisions of Section 718.112(2)(j).

IV. OFFICERS

- 1. NUMBER. The officers shall be a president, a vice president, a secretary, and a treasurer, each of whom shall be elected by the board of directors. Such assistant officers as may be deemed necessary may be elected by the board of directors. The officers need not be members of the Association. All officers shall act without compensation unless otherwise provided by resolution of the membership.
- 2. ELECTION AND TERM. Each officer shall be elected annually by the board of directors at the first meeting of directors following the annual meeting of members and shall hold office until his successor shall have been elected and duly qualified, or until his earlier resignation or removal.
- 3. PRESIDENT. The president shall be the principal executive officer of the Association and shall supervise all of the affairs of the Association. He shall preside at all meetings of members and directors. He shall sign all agreements and recordable instruments on behalf of the Association, unless otherwise provided by resolution of the board of directors.
- 4. VICE PRESIDENT. In the absence of the president, the vice president shall perform the duties of the president, and when so acting, shall have all the powers and responsibilities of the president. The vice president shall also perform such duties as may be designated by the board of directors.
- 5. SECRETARY. The secretary may attest to any agreement or recordable instrument on behalf of the Association, but such attestation shall not be required. The secretary shall record the minutes of meetings of members and directors. The secretary shall have the primary responsibility, but not the exclusive right, to give notices required by these bylaws. He shall have custody of and maintain the records of the Association, other than those maintained by the treasurer. The board of directors may elect an assistant secretary, who shall perform the duties of the secretary when the secretary is absent.
- 6. TREASURER. The treasurer shall have custody of all funds of the Association, shall deposit the same in such depositories as may be selected by the board of directors, shall disburse the same, and shall maintain the Association's financial records, which shall be available for inspection by

any member during business hours on any weekday. At the discretion of the board of directors, the functions of the treasurer may be delegated to and performed by a managing agent or financial institution located in Sarasota County.

- 7. FIDELITY BONDS. All officers, directors and other persons who control or disburse funds of the Association shall be bonded by a surety company selected by the board in an amount determined by the board to be sufficient to insure the proper handling of all cash funds and other corporate assets (but not less than required by Chapter 718 Florida Statutes). The cost of such bond shall be paid by the Association.
- 8. REMOVAL. Any officer may be removed by a majority vote of the board of directors present at any meeting of the board, and the vacancy thereby created shall be filled by an election by the board of directors.

V. MANAGER AND EMPLOYEES

The board of directors may employ the services of a manager and other employees and agents as they shall determine appropriate to manage, operate, and care for the condominium property, with such powers and duties and at such compensation as the board may deem appropriate and provide by resolution from time to time. Such manager, employees, and agents shall serve at the pleasure of the board.

VI. CONTRACTS AND FINANCES

- 1. CONTRACTS. In addition to the authority granted herein to the president and vice president, the board of directors may authorize any officer or agent to execute and deliver any contract or other instrument on behalf of the Association.
- 2. LOANS. No loans shall be contracted on behalf of the Association and no evidences of indebtedness shall be issued in its name unless authorized by a resolution of the board of directors. The board may authorize a lien to be placed upon any property owned by the Association and the pledge and assignment of proceeds of any regular or special assessment of the Association as security for the repayment of any loan.
- 3. CHECKS AND NOTES. All checks, drafts, and other orders for payment of money issued in the name of the Association shall be signed by the treasurer or such officers or agents of the Association as shall from time to time be authorized by resolution of the board of directors. All promissory notes or other evidences of indebtedness of the Association shall be signed by the president or vice president.
- 4. DEPOSITS. All funds of the Association shall be deposited to the credit of the Association in such banks, savings and loan associations, or other depositories as the board of directors may select from time to time.
- 5. FISCAL YEAR. Unless otherwise established by resolution of the board of directors, the fiscal year of the Association shall be a calendar year.

VII. VACANCIES

When there is a vacancy on the board of directors occurring at a time when both the developer and the unit owners other than the developer are entitled to representation on that board, then the vacancy shall be filled as follows:

- (a) Directors elected or appointed by unit owners other than a developer shall be subject to recall only by unit owners other than a developer. Voting interests owned or controlled by a developer shall not vote in such recall. For purposes of establishing a quorum, only units owned by unit owners other than a developer shall be counted.
- (b) Directors elected or appointed by developer shall be subject to recall by only that developer. Voting interests owned or controlled by unit owners other than that developer shall not vote in such recall. For purposes of establishing a quorum, only units owned by that developer shall be counted.
- (c) Subject to the entitlement to representation provisions of Section 718.301, Florida Statutes, only the developer may vote to fill a vacancy on the board previously occupied by a board member elected or appointed by that developer, in which case a quorum for that purpose shall consist of a majority of units owned by the developer. Only unit owners other than a developer may vote to fill a vacancy on the board previously occupied by a board member elected or appointed by unit owners other than the developer, in which case a quorum for purposes of that vote shall consist of a majority of unit owners other than the developer.

VIII. AMENDMENTS TO BYLAWS

These bylaws may be altered or repealed by new bylaws adopted by majority vote of the voting rights at the annual meeting or at any special meeting of the members. No modification of or amendment to the bylaws shall be valid unless set forth in or attached to a duly recorded amendment to the declaration of condominium.

IX. REGULATIONS

The board of directors may from time to time adopt such uniform administrative rules and regulations governing and restricting the use and maintenance of the condominium units and common elements and other property owned or operated by the Association as may be deemed necessary and appropriate to prevent unreasonable interference with the use thereof and to assure the enjoyment thereof by the unit owners. Such rules and regulations shall not be inconsistent with the Florida Condominium Act, the declaration of condominium, the articles of incorporation, or these bylaws. A copy of such rules and regulations shall be available at the office of the condominium and shall be distributed to each unit owner, although the failure to furnish a copy thereof in any instance shall not affect the enforceability of any such rule or regulation.

X. SEAL

The board of directors shall provide a corporate seal, circular in form, showing the corporate name, the year and state of incorporation, and the words "corporation not for profit."

XI. COLLECTION OF ASSESSMENTS

Assessments for the payment of common expenses shall be levied annually by the board of directors in the manner provided in the declaration of condominium. Assessments shall be payable in advance to the Association on the first day of the first, fourth, seventh and tenth months of each fiscal year. The board of directors is authorized to establish and levy non-equal quarterly installments of the annual assessment if necessary or desirable in the opinion of the board to accommodate or facilitate Association payment and billing requirements. This could apply to matters involving annual payment items, including but not limited to insurance, which requires that an annual bill be paid in advance. Special assessments may be levied by the board of directors in the manner provided in the declaration of condominium or the Florida Condominium Act.

XII. ARBITRATION

In the event of a dispute (as defined in Section 718.1255) arising from the operation of the condominium among units owners, the Association, and their agents or assigns, prior to the institution of court litigation, the parties to the dispute shall petition the Division of Florida Land Sales, Condominiums and Mobile Homes for non-binding arbitration.

XIII. THE FLORIDA CONDOMINIUM ACT

In the event of a conflict between the provisions of these bylaws and the Florida Condominium Act, Chapter 718, Florida Statutes, or in the event the Florida Condominium Act sets forth mandatory bylaws provisions that are not expressly contained herein, the terms and provisions of the Florida Condominium Act shall control and, to that extent, are incorporated by reference herein.

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