

# **TERRACE VILLAS OF ST ANDREWS PARK ASSOCIATION, INC.**

## **QUESTIONS & ANSWER SHEET**

**JANUARY 1, 2023**

Q. What are my voting rights in the Condominium Association?

A. Each unit is allowed one vote.

Q. What restrictions exist on my right to use my unit?

A. Refer to Declaration of Condominium and Rules and Regulations for this Association.

Q. What restrictions exist on the leasing of my unit?

A. Units may be leased for no less than three months upon approval of Association. Application must be submitted to Association at least fifteen days prior to occupancy.

Q. How much are assessments to the Association for my type of unit? When are they due?

A. Annual Assessment for all units is due quarterly in the amount of **\$1,350.00** Assessments are due on the first day of each quarter: January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup>, and October 1<sup>st</sup>.

Q. Do I have to be a member in any other Association? If so, what is the name of the Association, what are my voting rights in this Association, and how much are the dues?

A. Yes, Terrace Villas is a member of St Andrews/Plantation Association, Inc. Owners in Terrace Villas of St. Andrews Park are also a member of Plantation Master Association, Inc. (PMA). Fees for St. Andrews/Plantation Association, Inc. are included in the fees paid to Terrace Villas of St. Andrews Association, Inc. Fees to PMA are paid directly to PMA. Contact PMA management for information regarding these fees.

Q. Am I required to pay rent of land use fees for recreational or other commonly use facilities? If so, how much am I obligated to pay annually?

A. No, you do not have to pay any recreational or land use fees.

Q. Is the HOA involved in any court cases in which it may face liability in excess of \$100,000?

A. No.

Q. Are pets allowed?

A. Yes. Each unit may have one dog or one cat in the unit at any time. Owners may have birds, fish, etc. See Declaration of Condominium and Rules and Restrictions for additional information.

**NOTE: The statements contained herein are only summary in nature. Refer to the Association documents for more information.**

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