

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

VENICE ACRES IMPROVEMENT ASSOCIATION

As of January 1, 2025

Q: What are my voting rights in the homeowner's association?

A: One vote per lot.

Q: What restrictions exist in the Association documents on my right to use my unit?

A: Owner occupied. No Commercial.

Q: What restrictions exist in the Association documents on the renting of my lot?

A: None. No application is required to be submitted at this time.

Q: How much are the assessments, and when are they due?

A: **The annual assessment is \$565.00 and paid in January of each year.**

The annual assessment for those residents on Kennedy will be \$130.00 and paid in January of each year.

Q: Do I have to be a member in any other association?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities?

A: No.

Q: Is the Association presently involved in any court cases? If so, identify each such case.

A: **Pending.**

NOTE: The statements contained herein are only a summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the **Association Documents**, which include the **Declaration of Covenants, Conditions and Restrictions**, the **Articles of Incorporation** and the **Bylaws**.